

U.S. Department of Transportation
Maritime Administration
Title XI Program

APPROVED APPLICATIONS
FY 96

COMPANY NAME	SHIPYARD	NO. & TYPE OF PROJECT	PROJECT COST	TITLE XI GUARANTEE**	DATE APPROVED
North American Shipbuilding, Inc.	North American - Larose, LA	N/A Shipyard Modernization	\$7,408,519.00	\$6,386,000.00	10/23/95
SEAREX, Inc.	Gulf Coast - Lakeshore, MS	4 Self-propelled, Self-Elevating Vessels	\$60,197,928.00	\$43,961,000.00	10/28/95
Great Independence Ship Co.	Newport News - Newport News, VA	1 Reconstruction/Reconditioning of INDEPENDENCE	\$46,399,628.00	\$33,332,000.00	11/16/95
Parker Towing Company, Inc.	Trinity Marine - Nashville, TN	20 Hopper Barges 1 Rake deck barge 1 Rake deck crane barge	\$6,709,782.00	\$5,570,000.00	11/22/95
Tugz International L.L.C.	Runyan - Pensacola, FL	2 Tractor Tugs	\$7,426,900.00	\$6,498,537.00	12/19/95
*Dannebrog Rederi AS	Alabama Shipyard - Mobile, AL	2 Double-hull 16,000 DWT Tankers	\$53,274,933.00	\$46,615,000.00	12/20/95
Canal Barge Company, Inc.	Trinity Marine - Gulfport, MS Newport News	20 Steel Liquid tank barges 1 260' deck barge	\$20,321,280.00	\$17,781,000.00	12/22/95
*Smith/Enron Cogeneration Limited Partnership	Trinity Marine - Beaumont, TX	2 Barge Mounted Power Barges	\$205,000,000.00	\$50,000,000.00	12/22/95
Bay Transportation Corporation	Trinity Marine - Gulfport, MS	2 6700 HP Stern Drive Tractor Tugs	\$12,467,380.00	\$10,908,958.00	12/29/95
Hvide Van Ommeren Tankers I-V L.L.C.	Newport News - Newport News, VA	5 Double Eagle Product Tankers	\$246,700,000.00	\$215,862,500.00	2/9/96

Port Imperial Ferry Corp.	Gladding Hearn - Somerset, MA	5 96-foot Aluminum Monohull Vessels	\$6,991,980.00	\$5,117,000.00	3/7/96
T.T. Barge Services, Inc.	North America - Larose, LA	N/A Shipyard Modernization	\$3,822,000.00	\$3,057,000.00	3/18/96
Alpha Marine Services, Inc.	North America - Larose, LA	1 Deep submergence rescue vehicle support ship	\$15,640,000.00	\$13,000,000.00	3/21/96
Global Industries, Ltd.	Service Marine - Morgan City Bollinger Shipyards - Lockport, LA	1 Launch Barge 2 Lift Boats 1 Deck Barge	\$24,590,000.00	\$19,966,375.00	3/29/96
***R.S.I. Barge Company, L.C.	Trinity Marine - Madisonville, LA	90 U.S.-flag Covered Hopper Barges	\$28,393,940.00	\$24,844,000.00	4/24/96
*Wak Orient Power and Light Ltd. (ex Maritime Power & Light (Pvt) Ltd. and Orient Energy Ltd. & Energy Transportation Group, Inc)	Marine Energy - Charleston, SC	6 Electric Power Generating Vessels	\$460,094,591.00	\$402,582,000.00	6/28/96
Penn ATB, Inc.	Halter Marine Inc. - Gulfport, MS	2 Integrated Ocean Tugs 2 Double-hull Asphalt Barges	\$49,001,220.00	\$42,876,000.00	9/24/96
Rowan Companies, Inc.	LeTourneau, Inc. - Vicksburg, M	1 Self-elevating mobile offshore drilling unit (Jack-up rig)	\$174,962,065.00	\$153,091,000.00	9/30/96
TOTAL		172	\$1,429,402,146.00	\$1,101,448,370.00	

*Export

**Reflects adjustments to originally approved amount as applicable

***Reflects withdrawal in subsequent fiscal year