

U.S. Department of Transportation
Maritime Administration
Title XI Program

APPROVED APPLICATIONS
FY 94

COMPANY NAME	SHIPYARD	NO. & TYPE OF PROJECT	PROJECT COST	TITLE XI GUARANTEE**	DATE APPROVED
Genac Towing Company, Inc.	NABRICO (Nashville Bridge Co.)	40 Double-Skin 30,000 Barrel Inshore Tank Barge	\$51,108,701.00	\$44,720,000.00	5/11/94
Penn Barge, Inc.	Alabama Shipyard, Inc./ Halter Marine, Inc.	2 Integrated Tug/Barges	\$35,000,000.00	\$26,250,000.00	6/22/94
Puerto Quetzal	McDermott Incorp.	2 U.S-Flag Power Barges	\$95,000,000.00	\$25,000,000.00	5/11/94
Global Industries, Ltd.	Aker Gulf Marine	1 Swath Dive Support Vessel	\$23,711,000.00	\$20,852,000.00	7/6/94
National Steel & Shipbuilding Company	National Steel & Shipbuilding Company	N/A Phase I and Phase II Capital Improvement Projects	\$26,000,000.00	\$22,700,000.00	7/15/94
+Coastal Ship, Inc.	Trinity Marine Group	2 Catamaran-hull RO/RO	\$132,472,404.00	\$115,912,000.00	7/26/94
*Compania de Electricidad de Puerto Plata	McDermott Incorp.	1 Barge Mounted Power Barge	\$39,551,868.00	\$34,293,000.00	8/8/94
*Export TOTAL		48	\$402,843,973.00	\$289,727,000.00	