FY 2005 GULF & GREAT LAKES (inc. Canada)	PORT OF FREEPORT (TX)	PORT OF HOUSTON (TX)	GREATER LAFOURCHE PORT COMMISSION (LA)	LAKE CHARLES HARBOR & TERMINAL DISTRICT (LA)	PORT OF NEW ORLEANS (LA)	ORANGE COUNTY NAVIGATION PORT DISTRICT (TX)	PORT OF PORT ARTHUR (TX)	PORT LAVACA / POINT COMFORT (TX)	PORT OF SOUTH LOUISIANA (LA)	ST. BERNARD PORT, HARBOR & TERMINAL DISTRICT (LA)	TAMPA PORT AUTHORITY (FL)	SEAWAY PORT AUTHORITY OF DULUTH (MN)	INDIANA PORT COMMISSION	ST. JOHN'S PORT AUTHORITY, NL (CANADA)	THUNDER BAY PORT AUTHORITY, ONT. (CANADA)
OPERATING STATUS	LTDOP	LTDOP	NONOP	OP	NONOP	NONOP	OP	OP	LTDOP	NONOP	OP	NONOP	NONOP	OP	OP
PLANNING (Strategic/Marketing/Financial/Development)	All	All	All	Fin/Dev	Financial	All	Strat/Dev	Development	All	Mktg/Fin/Dev	Strat/Fin/Dev	All	Strat/Fin/Dev	All	Strat/Mktg/Fin
PORT TYPE	Spec Purpose	Spec Purpose	Spec Purpose	State	State	Spec Purpose	Spec Purpose	Spec Purpose	Spec Purpose	State	Spec Purpose	Spec Purpose	State	CPA	CPA
INCOME STATEMENT															
OPERATING REVENUE															
Marine	4,562	137,826	10,907	19,352	20,693	694	4,019	5,590	7,081	3,163	25,375	356	1,937	2,079	673
Other	4,319	17,438	767	5,399	19,975	415	148	1,831	529	97	9,574	1,380	4,807	2,404	1,892
TOTAL	8,881	155,264	11,674	24,751	40,668	1,109	4,167	7,422	7,610	3,260	34,949	1,736	6,744	4,483	2,565
OPERATING EXPENSES															
Operating & Maintenance Expenses	3,719	68,009	3,200	8,711	15,527	146	2,518	4,569	4,884	2,708	4,147	626	2,705	430	1,286
Security Expenses	308	6,892	1,276	1,615	4,256	222	147	228	59		4,714	19	245		42
Sales Promotion/Trade Development Expenses	671	2,007	73	431	1,226	16	171	214	318	67	2,800	550	394	117	41
All Other Administration Expenses	992	26,374	1,062	4,649	8,502	1,283	1,736	552	19		6,867	810	675	2,331	606
Depreciation Expense	1,913	25,383	2,067	6,602	15,391		2,178	1,069	1,626	1,913	11,102	912	2,439	1,027	349
TOTAL	7,604	128,664	7,678	22,008	44,902	1,667	6,750	6,634	6,906	4,688	29,631	2,918	6,458	3,905	2,325
OPERATING INCOME	1,277	26,600	3,995	2,743	(4,234)	(558)	(2,583)	788	703	(1,428)	5,319	(1,181)	286	578	240
OTHER INCOME (EXPENSES)															
Interest Earned	556	8,847	460	1,173	1,146	214	78	762	2,932	104	3,497	64	382	54	736
Bond Interest Expense	(801)	(10,657)		(172)	(3,584)		(1,438)	(600)	(2,844)	(338)	(8,556)	(24)			
Tax Levies	5,500	29,568	1,728	1,492		397	3,580	89		1,055	14,039	1,142			(345)
Contributions	519	5,004	10,326	6,993	13,057		1,247		2,247		5,339	1,376			
Other Items	177	(3,200)	(709)	(713)	(963)	158	(450)		(604)	3,754	(1,245)	255		(250)	97
TOTAL	5,950	29,563	11,805	8,773	9,656	768	3,018	251	1,731	4,575	13,075	2,813	382	(196)	488
NET INCOME	7,228	56,163	15,800	11,516	5,422	210	434	1,039	2,435	3,147	18,393	1,631	669	382	729
BALANCE SHEET															
ASSETS															
Cash & Investments	20,589	243,565	14,098	25,380	15,240	7,422	1,854	7,586	13,264	2,485	67,352	2,971	10,500	1,736	14,482
Trade Accounts Receivable (gross)	1,074	23,520	271	4,728	2,673	164	1,002	509	1,326	277	3,308	152	527	528	525
Less: Reserve for Bad Debts	36	1,430			410	25	52		88					(45)	8
Net Trade Accounts Receivable	1,039	22,090	271	4,728	2,263	139	950	509	1,238	277	3,308	152	527	573	517
Other Current Assets	2,037	7,183	4,648	8,401	8,036	315	663	398	13	720	3,753	1,405	3,113	218	174
TOTAL CURRENT ASSETS	23,665	272,839	19,017	38,510	25,539	7,875	3,467	8,493	14,514	3,483	74,413	4,527	14,140	2,527	15,173
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT (PP&E)															
Land	57,302	246,987	3,858	25,253	74,286	2,171	3,968	1,151	11,232	12,030	107,038	11,147	14,523	6,797	425
Buildings	18,272	72,029	5,228	233,834	572,440	8,374	81,816	2,325	15,614	44,627	137,085	19,986	17,101	8,348	11,980
Other Improvements	40,770	434,674	67,730			7,453	621	126,876	28,220		201,238		87,806	28,573	18,646
Equipment	5,809	160,121	2,382	20,074	18,661	1,111	465	1,313	12,143	946	8,047	3,464	1,908	805	1,056
GROSS INVESTMENT IN PP&E	122,154	913,811	79,198	279,161	665,387	19,108	86,871	131,665	67,208	57,603	453,408	34,597	121,338	44,523	32,108
Accumulated Depreciation [ALWAYS NEGATIVE!]	(20,071)	(361,684)	(17,774)	(101,149)	(254,913)		(17,439)	(7,015)	(12,967)	(8,257)	(86,149)	(15,003)	(48,448)	(18,211)	(12,801)
Contruction in Progress	10,346	207,734	15,720	10,527	113,721	111	779		5,833	18,667	44,092	388	1,607	219	
NET INVESTMENT IN PP&E	112,429	759,862	77,144	188,540	524,195	19,219	70,210	124,650	60,074	68,013	411,351	19,982	74,498	26,531	19,308
Restricted Assets	6,653	127,238	774	2,487	56,186		1,800		70,734	1,611		779			
All Other Assets	759	3,277		13,506	2,637		468			57	16,873	2,643	1,224		
TOTAL ASSETS	143,506	1,163,216	96,935	243,043	608,557	27,095	75,945	133,143	145,323	73,163	502,638	27,932	89,862	29,059	34,481
LIABILITIES															
Current Liabilities Payable from Current Assets	4,024	30,154	8,637	7,077	21,762	154	567	920	1,890	1,837	15,118	814	1,123	6,593	525

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO ROUNDING.

FY 2005 GULF & GREAT LAKES (inc. Canada)	PORT OF FREEPORT (TX)	PORT OF HOUSTON (TX)	GREATER LAFOURCHE PORT COMMISSION (LA)	LAKE CHARLES HARBOR & TERMINAL DISTRICT (LA)	PORT OF NEW ORLEANS (LA)	ORANGE COUNTY NAVIGATION PORT DISTRICT (TX)	PORT OF PORT ARTHUR (TX)	PORT LAVACA / POINT COMFORT (TX)	PORT OF SOUTH LOUISIANA (LA)	ST. BERNARD PORT, HARBOR & TERMINAL DISTRICT (LA)	TAMPA PORT AUTHORITY (FL)	SEAWAY PORT AUTHORITY OF DULUTH (MN)	INDIANA PORT COMMISSION	ST. JOHN'S PORT AUTHORITY, NL (CANADA)	THUNDER BAY PORT AUTHORITY, ONT. (CANADA)
Current Liabilities Payable from Restricted Assets	2,093	28,077	430	1,250	1,968		4,090		1,018			153			
SUB-TOTAL CURRENT LIABILITIES	6,116	58,231	9,067	8,327	23,730	154	4,657	920	2,908	1,837	15,118	967	1,123	6,593	525
Long-Term Debt	11,843	357,193	122	17,986	116,937		29,782	32,400	71,071	6,585	149,576	837	36	316	
TOTAL LIABILITIES	17,959	415,424	9,190	26,313	140,667	154	34,439	33,320	73,979	8,422	164,694	1,804	1,159	6,909	525
EQUITY															
Contributed Capital - Net	98,649	20,320	76,714	171,040	432,778			92,250	59,329	62,103		19,542	75,723	18,422	18,239
Retained Earnings - Restricted	6,606	32,468	774	6,350	24,160		40,074	240	162	1,611	23,485	779			
Retained Earnings - Unrestricted	20,293	695,004	10,257	39,340	10,952		1,431	7,334	11,853	1,027	314,459	5,806	12,980	3,728	15,717
TOTAL EQUITY	125,547	747,792	87,745	216,730	467,890	26,941	41,505	99,824	71,344	64,741	337,944	26,128	88,703	22,150	33,956
TOTAL LIABILITIES & EQUITY	143,506	1,163,216	96,935	243,043	608,557	27,095	75,945	133,143	145,323	73,163	502,638	27,932	89,862	29,059	34,481
OUTSTANDING BONDS															
Revenue Bonds		4,355	430	17,500	110,159		5,235	32,400	70,355		152,983				
G. O. Bonds	12,425	318,667					24,395		1,595	5,910					
Commercial Paper	1,355	21,034													
Conduit Financing Debt							405,425	127,775							
Other Debt					7,343							945		5,566	
TOTAL	13,780	344,056	430	17,500	117,502		435,055	160,175	71,950	5,910	152,983	945		5,566	
DEBT SERVICE															
Principal	1,900	23,205	405	1,250	4,969		2,020		823		70,560	181		534	
Interest	720	14,627	47	172	1,921		1,438	600	337	338	8,945	24		257	
TOTAL	2,620	37,832	452	1,422	6,890		3,458	600	1,160	338	79,505	206		791	
CONTRIBUTIONS, DONATIONS, & GRANTS RECEIVED IN FY 2005															
Source	Tenants	Federal	Federal	Federal	Federal	Federal	Federal	TSA	Federal	State	State	State			
Type		ODP/TSA	FEMA, FAA, TSA, NOAA		Truman Hobbs	Grant	EDA	Grant	Security		FDOT	State			
Amount ($ 000s)	519	5,004	1,495	1,434	5,082	125	406	132	332	3,143	3,889	8			
Matching Funds ($ 000s or %)		5,004			348		302		250		2,722	2			
Purpose	Capital Improvements	Security Enhancement	Past hurricanes; airport runway extension; security camera system; maritime forest ridge.	Capital Projects	Bridge Construction	Security Equipment	Rehab rail holding yard	Security Improvements	Security patrol vessel	Dock construction	Security; infrastructure	Road construction			
Source	Federal		State	State	State		Federal		State	Federal	Federal	Federal			
Type	DHS		DOTD, DNR		FP&C		ODP		DOTD		TSA, FEMA	Security			
Amount ($ 000s)	620		8,671	5,559	3,923		177		1,873	486	1,300	401			
Matching Funds ($ 000s or %)	60								1,607		0	0			
Purpose	Security Grant		Airport AWOS system & GCO; airport runway extension; NE slip B bulkhead proj 1&2; maritime forest ridge.	Capital Projects	Port Priority Funds		Security equipment, lighting, fencing		Warehouse	Building construction	Infrastructure; disaster	Security			
Source			Local/private		Federal		Federal		ADM		County	Federal			
Type			BTNEP/Shell		TSA		TSA		Private		Interlocal	EDA			
Amount ($ 000s)			144		4,052		665		42		150	967			
Matching Funds ($ 000s or %)							293				0	645			
Purpose			Maritime forest ridge		Security		Construct command center		Barge unloader		P.O.R.T.S.	Road & utilities			

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FY 2005 PUBLIC PORT FINANCE SURVEY (US$ 000s, unless otherwise specified)

FY 2005 GULF & GREAT LAKES (inc. Canada)	PORT OF FREEPORT (TX)	PORT OF HOUSTON (TX)	GREATER LAFOURCHE PORT COMMISSION (LA)	LAKE CHARLES HARBOR & TERMINAL DISTRICT (LA)	PORT OF NEW ORLEANS (LA)	ORANGE COUNTY NAVIGATION PORT DISTRICT (TX)	PORT OF PORT ARTHUR (TX)	PORT LAVACA / POINT COMFORT (TX)	PORT OF SOUTH LOUISIANA (LA)	ST. BERNARD PORT, HARBOR & TERMINAL DISTRICT (LA)	TAMPA PORT AUTHORITY (FL)	SEAWAY PORT AUTHORITY OF DULUTH (MN)	INDIANA PORT COMMISSION	ST. JOHN'S PORT AUTHORITY, NL (CANADA)	THUNDER BAY PORT AUTHORITY, ONT. (CANADA)
Source			Various												
Type			Various												
Amount ($ 000s)			17												
Matching Funds ($ 000s or %)															
Purpose			Various												
SALES OFFICES															
Foreign Offices					2										
Foreign Personnel					4										
Domestic Offices	1	2	1	1	2	1			4		1	1	4		
Domestic Personnel	3	15	1	3	9	1			58	33	7	11	28		
CARGO REPORT (actual numbers; in short tons)															
Breakbulk	193,678	4,659,514	14,646,739	846,268	7,471,322		1,041,936		8,711,918		893,722	41,725	1,241,710		73,462
Automobiles		120,705			2,574						56,181				
Other RO/RO					50,629						348				
Containerized	600,483	15,004,853			3,158,784						134,049				
Dry Bulk	897,722	5,879,011		4,510,167	11,716,626			794	126,383,299	2,785,660	23,052,741	45,818,721	6,478,221		8,735,184
Liquid Bulk		8,890,353	7,214,066	2,460,703	10,576,187			4,876,695	107,854,419		26,079,006	83,409			231,049
TOTAL (actual short tons)	1,691,883	34,594,436	21,860,805	7,817,138	32,976,122		1,041,936	4,877,489	242,949,636	2,785,660	50,216,047	45,943,855	7,719,931		9,039,695
RATIO ANALYSIS															
Op. Ratio (Op. Expenses / Op. Revenue)	85.6%	82.9%	65.8%	88.9%	110.4%	150.3%	162.0%	89.4%	90.7%	143.8%	84.8%	168.1%	95.8%	87.1%	90.6%
Op. Margin (Op. Income / Op. Revenue)	14.4%	17.1%	34.2%	11.1%	-10.4%	-50.3%	-62.0%	10.6%	9.2%	-43.8%	15.2%	-68.0%	4.2%	12.9%	9.4%
Current Ratio (Curr. Ass. / Curr. Liabs. Pay. Curr. Ass.)	588.1%	904.8%	220.2%	544.2%	117.4%	5113.6%	611.5%	923.2%	767.9%	189.6%	492.2%	556.1%	1259.1%	#DIV/0!	#DIV/0!
Net Income / Op. Revenue	81.4%	36.2%	135.3%	46.5%	13.3%	18.9%	10.4%	14.0%	32.0%	96.5%	52.6%	94.0%	9.9%	8.5%	28.4%
(Net Income + Bond Int. Exp.) / Total Assets	5.6%	5.7%	16.3%	4.8%	1.5%	0.8%	2.5%	1.2%	3.6%	4.8%	5.4%	5.9%	0.7%	#DIV/0!	#DIV/0!
Net Income / Net PP&E	6.4%	7.4%	20.5%	6.1%	1.0%	1.1%	0.6%	0.8%	4.1%	4.6%	4.5%	8.2%	0.9%	1.4%	3.8%
(Op. Income + Deprec.) / Gross PP&E	2.6%	5.7%	7.7%	3.3%	1.7%	-2.9%	-0.5%	1.4%	3.5%	0.8%	3.6%	-0.8%	2.2%	3.6%	1.8%
Op. Income / Net PP&E	1.1%	3.5%	5.2%	1.5%	-0.8%	-2.9%	-3.7%	0.6%	1.2%	-2.1%	1.3%	-5.9%	0.4%	2.2%	1.2%
(Op. Income + Deprec.) / Op. Revenue	35.9%	33.5%	51.9%	37.8%	27.4%	-50.3%	-9.7%	25.0%	30.6%	14.9%	47.0%	-15.5%	40.4%	35.8%	23.0%
Long-Term Debt / Total Equity	9.4%	47.8%	0.1%	8.3%	25.0%	0.0%	71.8%	32.5%	99.6%	10.2%	44.3%	3.2%	0.0%	#DIV/0!	#DIV/0!
Allow. for Bad Debts (Rsrv Bad Debts / Gross A/R)	3.4%	6.1%	0.0%	0.0%	15.3%	15.2%	5.2%	0.0%	6.6%	0.0%	0.0%	0.0%	0.0%	-8.5%	1.5%
Avg # Days Sales Uncollected (Net A/R / (Op.Rev/360))	42	51	8	69	20	45	82	25	59	31	34	32	28	46	73
NOTES													Consolidated report for Burns Harbor, Portage, Jeffersonville, Mount Vernon, & Indianapolis.	Currency is in CDN $.	Currency is in CDN $.

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