

FY 2003 Totals Aggregated -- U.S. Ports Only
(US\$ 000s)

U.S. TOTALS	NORTH ATLANTIC*	SOUTH ATLANTIC	GULF	NORTH PACIFIC*	SOUTH PACIFIC	GREAT LAKES	U.S. GRAND TOTAL*
INCOME STATEMENT							
OPERATING REVENUE							
Marine	195,203	583,432	273,603	73,457	656,644	1,880	1,784,219
Other	103,751	77,249	72,003	145,201	139,994	5,382	543,580
TOTAL	<u>298,954</u>	<u>660,682</u>	<u>345,608</u>	<u>218,659</u>	<u>796,636</u>	<u>7,262</u>	<u>2,327,801</u>
OPERATING EXPENSES							
Operating & Maintenance Expenses	210,382	317,475	171,435	111,876	109,007	2,707	922,882
Security Expenses	16,043	37,454	15,818	2,454	15,722	148	87,639
Sales Promotion/Trade Development Expenses	8,649	21,068	9,704	2,490	12,319	152	54,382
All Other Administration Expenses	30,087	79,103	49,010	22,895	160,169	2,956	344,220
Depreciation Expense	86,246	130,336	80,208	64,768	187,619	3,912	553,089
TOTAL	<u>351,407</u>	<u>585,438</u>	<u>326,173</u>	<u>204,485</u>	<u>484,837</u>	<u>9,877</u>	<u>1,962,217</u>
OPERATING INCOME	(52,453)	75,242	19,434	14,175	311,800	(2,615)	365,583
OTHER INCOME (EXPENSES)							
Interest Earned	1,200	11,318	15,316	2,951	27,635	591	59,011
Bond Interest Expense	(44,499)	(80,785)	(39,645)	(27,385)	(138,889)	(14)	(331,217)
Tax Levies	2,419		65,146	79,853	(138)		147,280
Contributions	399	56,072	53,764	275	753	767	112,030
Other Items	5,903	41,417	10,648	(7,607)	(84,954)		(34,593)
TOTAL	<u>(34,574)</u>	<u>28,024</u>	<u>105,229</u>	<u>48,087</u>	<u>(195,591)</u>	<u>1,346</u>	<u>(47,479)</u>
NET INCOME	<u>(87,027)</u>	<u>103,266</u>	<u>124,663</u>	<u>62,262</u>	<u>116,209</u>	<u>(1,269)</u>	<u>318,104</u>
BALANCE SHEET							
ASSETS							
Cash & Investments		215,543	407,016	140,153	726,569	18,652	
Trade Accounts Receivable (gross)		81,080				760	
Less: Reserve for Bad Debts		10,801					
Net Trade Accounts Receivable		70,279	53,041	13,745	143,730	760	
Other Current Assets		91,215	31,619	11,528	56,475	439	
TOTAL CURRENT ASSETS	<u>36,119</u>	<u>377,038</u>	<u>491,676</u>	<u>165,426</u>	<u>926,774</u>	<u>19,852</u>	<u>2,016,885</u>
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT (PP&E)							
Land		1,000,903			2,127,258	57,268	
Buildings		1,099,193			4,978,380	30,882	
Other Improvements		1,545,445			855,558	48,027	
Equipment		691,233			307,555	1,365	
GROSS INVESTMENT IN PP&E		<u>4,336,774</u>		<u>1,219,960</u>	<u>8,268,751</u>	<u>137,542</u>	
Accumulated Depreciation [ALWAYS NEGATIVE!]		(1,475,391)		(389,478)	(2,380,563)		
Construction in Progress		330,535		85,975	1,531,207		
NET INVESTMENT IN PP&E	<u>999,289</u>	<u>3,191,916</u>	<u>2,632,794</u>	<u>916,458</u>	<u>7,419,393</u>	<u>97,918</u>	<u>15,257,768</u>
Restricted Assets	68,787	503,542	452,057	30,022	876,690		1,931,098
All Other Assets	6,230	41,064	99,888	50,834	231,365	11,764	441,145
TOTAL ASSETS	<u>1,110,418</u>	<u>4,113,559</u>	<u>3,676,413</u>	<u>1,162,742</u>	<u>9,454,223</u>	<u>129,534</u>	<u>19,646,889</u>
LIABILITIES							
Current Liabilities Payable from Current Assets	22,973	101,158	125,256	70,214	264,667	1,663	585,931
Current Liabilities Payable from Restricted Assets	22,859	75,675	63,218	3,070	119,269		284,091
SUB-TOTAL CURRENT LIABILITIES	<u>45,833</u>	<u>176,833</u>	<u>188,474</u>	<u>73,284</u>	<u>383,936</u>	<u>1,663</u>	<u>870,025</u>
Long-Term Debt	470,585	1,572,730	1,031,184	283,099	3,970,835	62	7,328,495
TOTAL LIABILITIES	<u>516,418</u>	<u>1,749,565</u>	<u>1,219,657</u>	<u>356,382</u>	<u>4,354,769</u>	<u>1,725</u>	<u>8,198,516</u>
EQUITY							
Contributed Capital - Net	556,575			40,061		73,372	
Retained Earnings - Restricted	21,668			2,099		25,727	
Retained Earnings - Unrestricted	15,757			764,198		28,710	
TOTAL EQUITY	<u>593,999</u>	<u>2,363,895</u>	<u>2,456,759</u>	<u>806,358</u>	<u>5,099,453</u>	<u>127,809</u>	<u>11,448,273</u>
TOTAL LIABILITIES & EQUITY	<u>1,110,418</u>	<u>4,113,459</u>	<u>3,676,413</u>	<u>1,162,742</u>	<u>9,454,223</u>	<u>129,534</u>	<u>19,646,789</u>
OUTSTANDING BONDS							
Revenue Bonds	134,430	1,133,365	599,543	324,813	3,130,268		5,322,419
G. O. Bonds	48,530	341,210	393,785	389,485	800		1,173,810
Commercial Paper				61,373	230,407		291,780
Conduit Financing Debt			510,500	16,480		29,520	556,500
Other Debt	58,536	316,451	21,774	38,428	13,068	140	448,397
TOTAL	<u>241,496</u>	<u>1,791,025</u>	<u>1,525,601</u>	<u>830,579</u>	<u>3,374,543</u>	<u>29,660</u>	<u>7,792,904</u>
DEBT SERVICE							
Principal		75,118	59,643	97,386	82,437	270	
Interest		74,598	50,767	36,360	158,203	14	
TOTAL	<u>19,225</u>	<u>149,714</u>	<u>110,409</u>	<u>133,746</u>	<u>240,640</u>	<u>283</u>	<u>654,017</u>
CONTRIBUTIONS, DONATIONS, AND GRANTS RECEIVED IN FY 2003							
Amount (\$ 000s)	9,149	106,997	72,943	7,107	22,571	784	219,551
Matching Funds (\$ 000s or %)	--	31,783	290,013	868	40	--	322,704
SALES OFFICES							
Foreign Offices	4	12	2	16	11		45
Foreign Personnel	8	12	5	17	11		53
Domestic Offices	2	20	18	11	7	5	63
Domestic Personnel	296	131	157	27	271	37	919
CARGO REPORT (actual numbers; in short tons)							
Breakbulk	5,190,168	5,283,821	28,528,388	2,680,799	136,833,035		178,516,211
Automobiles	1,897,307	1,913,397	200,369	875,633	2,666,834		7,553,540
Other RO/RO	411,489	3,789,457	657,833	3,795	25,182		4,887,756
Containerized	34,185,947	38,096,231	16,752,706	26,000,595	50,464,913		165,500,392
Dry Bulk	3,562,502	9,069,983	230,245,139	23,750,767	16,672,790		283,301,181
Liquid Bulk	2,731,077	22,668,814	153,369,606	1,529,099	45,572,164		225,870,760
TOTAL (actual short tons)	<u>47,978,490</u>	<u>80,821,703</u>	<u>429,754,041</u>	<u>54,840,689</u>	<u>252,234,918</u>		<u>865,629,841</u>
NOTES	* Massport and PANYNJ were excluded from the balance sheet totals due to incomplete reporting.			* Portland is excluded from income statement totals due to incomplete reporting. ** Four ports are excluded from balance sheet totals due to incomplete reporting: Bellingham, Olympia, Portland, & Seattle.			* Of responding ports. U.S. territories were not included this year because they did not return completed surveys.

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO ROUNDING.