GREAT LAKES & EASTERN CANADA	INDIANA PORT COMMISSION	TOLEDO-LUCAS COUNTY PORT AUTHORITY (OH)	U.S. GREAT LAKES TOTALS	HALIFAX PORT AUTHORITY, NS (CANADA)	HAMILTON PORT AUTHORITY, ONT. (CANADA)	MONTREAL PORT AUTHORITY, QUEBEC (CANADA)	QUEBEC PORT AUTHORITY (CANADA)	SAINT JOHN PORT AUTHORITY, NB (CANADA)	ST. JOHN'S PORT AUTHORITY, NL (CANADA)
OPERATING STATUS	NONOP	LTDOP		NONOP	OP	LTDOP	NONOP	NONOP	NONOP
PLANNING (Strategic/Marketing/Financial/Development)	All	All		All	All	All	Strat/Mktg/Dev	All	All
PORT TYPE	State	Spec Purpose		CPA	CPA	CPA	CPA	CPA	CPA
INCOME STATEMENT									
OPERATING REVENUE									
Marine	1,741	139	1,880	13,231	1,489	55,071	5,822	6,069	4,167
Other	4,015	1,367	5,382	12,622	12,336	10,065	7,372	3,883	72
TOTAL	5,756	1,506	7,262	25,852	13,825	65,136	13,194	9,952	4,240
OPERATING EXPENSES									
Operating & Maintenance Expenses	1,985	722	2,707	2,757	5,167	37,372		4,353	478
Security Expenses	148		148	56	582	1,236		340	150
Sales Promotion/Trade Development Expenses	96	56	152	1,262	582	1,719		586	101
All Other Administration Expenses	2,617	339	2,956	6,336	4,019	4,794		2,526	1,597
Depreciation Expense	2,360	1,552	3,912	4,401	3,311	14,736		2,047	903
TOTAL	7,208	2,669	9,877	14,813	13,660	59,856	12,097	9,854	3,229
OPERATING INCOME	(1,452)	(1,163)	(2,615)	11,040	165	5,281	1,098	98	1,010
OTHER INCOME (EXPENSES)									
Interest Earned	304	287	591	460	1,078	3,758	721	884	114
Bond Interest Expense		(14)	(14)						(309)
Tax Levies				(700)					
Contributions	767		767						
Other Items				(2,483)	(49)	(3,354)		174	(18)
TOTAL	1,072	274	1,346	(2,722)	1,029	404	721	1,058	(213)
NET INCOME	(380)	(889)	(1,269)	8,318	1,194	5,684	1,819	1,156	798
BALANCE SHEET									
ASSETS									
Cash & Investments	10,475	8,177	18,652	22,542	34,379	8,689		157	3,937
Trade Accounts Receivable (gross)	495	265	760	4,849	1,930	10,215		1,069	1,358
Less: Reserve for Bad Debts				166	778	297		41	17
Net Trade Accounts Receivable	495	265	760	4,683	1,152	9,918	4,031	1,025	1,342
Other Current Assets	2,383	(1,944)	439		1,483	2,454	2,384	276	30
TOTAL CURRENT ASSETS	13,354	6,498	19,852	27,225	37,014	21,060	6,415	1,461	5,308
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT (PP&E)									
Land	45,850	11,418	57,268	26,428	21,230	57,705		31,755	6,541

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Buildings	16,301	14,581	30,882	33,274	34,887	99,338		17,033	5,981
Other Improvements	48,027		48,027	89,150	45,939			78,201	25,733
Equipment	1,365		1,365	17,235	7,369	311,265		972	800
GROSS INVESTMENT IN PP&E	111,543	25,999	137,542	166,087	109,425	468,308	174,378	127,966	39,055
Accumulated Depreciation [ALWAYS NEGATIVE!]	(43,624)			(78,804)	(45,472)	(267,961)	(93,319)	(66,929)	(16,323)
Contruction in Progress	4,000			2,057	339	5,061	1,294	448	701
NET INVESTMENT IN PP&E	71,919	25,999	97,918	89,340	64,292	205,408	82,353	61,486	23,433
Restricted Assets									
All Other Assets	1,453	10,311	11,764	9		73,713	36,259	14,024	
TOTAL ASSETS	86,726	42,808	129,534	116,574	101,306	300,181	125,026	76,971	28,741
LIABILITIES									
Current Liabilities Payable from Current Assets	1,264	399	1,663	10,975	5,845	18,918	5,766	1,146	2,067
Current Liabilities Payable from Restricted Assets									
SUB-TOTAL CURRENT LIABILITIES	1,264	399	1,663	10,975	5,845	18,918	5,766	1,146	2,067
Long-Term Debt	62		62	5,877		16,880	84,402	500	5,284
TOTAL LIABILITIES	1,326	399	1,725	16,852	5,845	35,798	90,168	1,646	7,351
EQUITY									
Contributed Capital - Net	73,372		73,372	50,857	33,823	237,263	22,423	61,659	18,422
Retained Earnings - Restricted		25,727	25,727						
Retained Earnings - Unrestricted	12,028	16,682	28,710	48,865	61,639	27,120	12,436	13,666	2,967
TOTAL EQUITY	85,400	42,409	127,809	99,722	95,461	264,383	34,859	75,325	21,389
TOTAL LIABILITIES & EQUITY	86,726	42,808	129,534	116,574	101,306	300,181	125,026	76,971	28,741
OUTSTANDING BONDS									
Revenue Bonds									
G. O. Bonds									
Commercial Paper									
Conduit Financing Debt	29,520		29,520						
Other Debt		140	140						
TOTAL	29,520	140	29,660						
DEBT SERVICE									
Principal		270	270	400					489
Interest		14	14	383					309
TOTAL		283	283	783					798
CONTRIBUTIONS,DONATIONS,AND GRANTS RECEIVED IN FY 2003									
Source	State	Federal							Federal

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Type		TSA							--
Amount ($ 000s)	767	17	784						747
Matching Funds ($ 000s or %)	--	--	--						--
Purpose	Port Improvements	Security							Tourism Development
SALES OFFICES									
Foreign Offices									
Foreign Personnel									
Domestic Offices	4	1	5	1	1	1	1	1	1
Domestic Personnel	34	3	37	7	50	11	1	2	1
CARGO REPORT (actual numbers; in short tons)									
Breakbulk				202,129	804,065	394,701		1,072,707	100,309
Automobiles				122,977					28,660
Other RO/RO				115,982		93,578			139,992
Containerized				5,074,201		10,750,601		302,355	482,807
Dry Bulk				3,771,475	10,603,909	4,420,261	7,050,816	1,155,240	117,946
Liquid Bulk				5,988,489	744,724	5,877,172	13,115,142	26,235,820	902,784
TOTAL (actual short tons)				15,275,253	12,152,698	21,536,313	20,165,958	28,766,122	1,772,498
RATIO ANALYSIS									
Op. Ratio (Op. Expenses / Op. Revenue)	125.2%	177.2%		57.3%	98.8%	91.9%	91.7%	99.0%	76.2%
Op. Margin (Op. Income / Op. Revenue)	-25.2%	-77.2%		42.7%	1.2%	8.1%	8.3%	1.0%	23.8%
Current Ratio (Curr. Ass. / Curr. Liabs. Pay. Curr. Ass.)	1056.5%	1628.6%		248.1%	633.3%	111.3%	111.3%	127.5%	256.8%
Net Income / Op. Revenue	-6.6%	-59.0%		32.2%	8.6%	8.7%	13.8%	11.6%	18.8%
(Net Income + Bond Int. Exp.) / Total Assets	-0.4%	-2.0%		7.1%	1.2%	1.9%	1.5%	1.5%	3.9%
Net Income / Net PP&E	-0.5%	-3.4%		9.3%	1.9%	2.8%	2.2%	1.9%	3.4%
(Op. Income + Deprec.) / Gross PP&E	0.8%	1.5%		9.3%	3.2%	4.3%	0.6%	1.7%	4.9%
Op. Income / Net PP&E	-2.0%	-4.5%		12.4%	0.3%	2.6%	1.3%	0.2%	4.3%
(Op. Income + Deprec.) / Op. Revenue	15.8%	25.8%		59.7%	25.1%	30.7%	8.3%	21.6%	45.1%
Long-Term Debt / Total Equity	0.1%	0.0%		5.9%	0.0%	6.4%	242.1%	0.7%	24.7%
Allow. for Bad Debts (Rsrv Bad Debts / Gross A/R)	0.0%	0.0%		3.4%	40.3%	2.9%	N/A	3.8%	1.3%
Avg # Days Sales Uncollected (Net A/R / (Op.Rev/360))	31	63		65	30	55	110	37	114
NOTES		Under Investment in PP&E in the Balance Sheet, it's "Net" Buildings of $14.6 million.		Currency is in CDN $.	Currency is in CDN $.	Currency is in CDN $.	Currency is in CDN $.	Currency is in CDN $.	Currency is in CDN $.

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