



MARAD FACT SHEET

Port Development Program



America's Advocate for the Maritime Industry

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Strategic Objective: Commercial Mobility—Promote and facilitate a United States maritime transportation system that improves the safe and efficient movement of people and goods.

Vision: To increase port capacity and efficiency in the United States to meet growing trade demands.

Mission:

By 2020, every major United States container port is projected to at least double the volume of cargo it is expected to handle, with specific East Coast ports tripling in volume and some West Coast ports quadrupling in volume.

MARAD's major activities and programs in the port area are designed to help the marine industry, both public and private, meet this challenge. One of MARAD's primary roles is to assist and promote port planning and operations to improve the efficient flow of cargo and passengers and reduce transportation costs

The principal activities related to MARAD's port development program are summarized below.

Program Background:

- *Public Port Finance Survey* – Developed and published by MARAD annually (from 1998 on) from data obtained by the American Association of Port Authorities (AAPA) from the association's U.S. and Canadian corporate membership. The report contains financial data on maritime activities at ports, including the income statement, balance sheet, outstanding bonds, debt service, sales offices, and cargo tonnage. Ratio analyses and contributions, conations, and grants received also are covered.
- *U.S. Port Development Expenditure Report* – Developed and published by MARAD annually (from 1991 on) from data obtained by the American Association of Port Authorities (AAPA) from the association's U.S. corporate membership. The report analyzes the results of AAPA's capital expenditure survey and covers present and projected future capital expenditures and funding sources used to finance those expenditures.



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